

**Villa Nova Association, Inc.**  
**Approved Budget**  
**January 1, 2026 - December 31, 2026**

	2025 Approved Budget	2026 Approved Budget
<b>INCOME</b>		
5010 · Operating Assessments	314,997	255,833
5011 · Reserve Assessments	75,001	74,165
5045 · Late Fees	0	0
5050 · Operating Interest	0	0
5052 · Reserve Interest	0	0
5055 · Collection Fees	0	0
5060 · Special Assessment Income	0	0
<b>TOTAL INCOME</b>	<b>389,998</b>	<b>329,998</b>
<b>EXPENSE</b>		
<b>ADMINISTRATIVE</b>		
7810 · Insurance - Property	215,144	150,000
7820 · Legal/Professional	3,000	2,000
7825 · Accounting Services	300	300
7830 · Division Fees	200	200
7835 · State Corp Filing Fee	148	148
7836 · Licenses & Fees	275	275
7840 · Income Tax	0	0
7870 · Management Fee	12,600	12,978
7880 · Office Supplies, Postage, etc.	3,000	3,000
7885 · Annual Fire Inpection	300	300
<b>TOTAL ADMINISTRATIVE</b>	<b>234,967</b>	<b>169,201</b>
<b>GROUNDS</b>		
7110 · Grounds Contract	29,820	30,715
7113 · Tree Trimming	2,200	2,200
7115 · Lawn & Ground Supplies	700	700
7150 · Irrigation Supplies/Repairs	1,500	2,000
<b>TOTAL GROUNDS</b>	<b>34,220</b>	<b>35,615</b>
<b>BUILDING MAINTENANCE</b>		
7210 · Repairs & Maintenance	6,020	6,135
7220 · Pest Control	3,000	3,800
<b>TOTAL BUILDING MAINTENANCE</b>	<b>9,020</b>	<b>9,935</b>
<b>SWIMMING POOL</b>		
7310 · Pool Contract	4,200	4,200
7320 · Pool Supplies/Repairs	1,300	3,500
<b>TOTAL SWIMMING POOL</b>	<b>5,500</b>	<b>7,700</b>
<b>UTILITIES</b>		
7510 · Water/Sewer	846	880
7520 · Electric	4,807	5,000
7530 · Cable TV	25,637	27,502
<b>TOTAL UTILITIES</b>	<b>31,290</b>	<b>33,382</b>
<b>RESERVE/OTHER</b>		
7995 · Reserve Allocation Transfer	75,001	74,165
7996 · Reserve Interest Transfer	0	0
7999 · Special Assessment Expenses	0	0
<b>TOTAL RESERVE/OTHER</b>	<b>75,001</b>	<b>74,165</b>
<b>TOTAL EXPENSES</b>	<b>389,998</b>	<b>329,998</b>

MONTHLY ASSESSMENT	2025	2026
MAINTENANCE	\$ 525.00	\$ 426.39
RESERVES	\$ 125.00	\$ 123.61
<b>TOTAL</b>	<b>\$ 650.00</b>	<b>\$ 550.00</b>

Total Units            50  
Times Paid Per Year    12

**Villa Nova Association, Inc.**  
**APPROVED BUDGET FOR THE PERIOD**  
**January 1, 2026 - December 31, 2026**  
**DESIGNATED RESERVES**

PERCENT  
 FUNDING  
 100.00%

		1	2	3	4	5	6	7	8	9	10	11
		ESTIMATED LIFE EXPECTANCY	ESTIMATED REMAINING LIFE	ESTIMATED REPLACEMENT COST	BEGINNING BALANCE 1/1/2025	ASSESSMENTS COLLECTED 2025	ESTIMATED EXPENDITURES 2025	ESTIMATED TRANSFERS 2025	ESTIMATED BALANCE 12/31/2025	ADDITIONAL RESERVE REQUIREMENT	ANNUAL RESERVE REQUIRED	COST/ UNIT/ MONTH
ACCT#	ASSET											
3610	Paint	9	5	110,000	26,894	13,851	0	0	40,745	69,255	13,851	23.08
3630	Roads	15	10	110,000	39,902	6,373	0	0	46,275	63,725	6,372	10.62
3640	Plumbing	30	11	340,000	112,717	18,940	570	0	131,087	208,913	18,992	31.65
3650	Roofs	10	4	225,000	54,807	34,039	0	0	88,846	136,154	34,039	56.73
3660	Deferred Maintenance	10	6	20,000	7,419	1,797	0	5,318	14,534	5,466	911	1.52
3670	Legal/Document changes	5	1	10,000	10,000	0	0	0	10,000	0	0	0.00
3680	Pool	15	1	15,000	14,999	1	0	0	15,000	0	0	0.00
3890	Interest				5,318	9,433	0	-5,318	9,433	0	0	0.00
				830,000	272,057	84,434	570	0	355,921	483,512	74,165	123.61

Note 1: Reallocate interest into Deferred Maintenance as useable funds annually

Note 2:

Note 3:

Note 4: